iA Financial Group

Corporate presentation

August 2026

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BUSINESS OVERVIEW

iA Financial Group is one of the largest insurance and wealth management groups in Canada, with operations in the United States.

Founded in 1892 as a mutual company, iA became a share capital company in 2000 and is listed on the Toronto Stock Exchange under the ticker symbol IAG (common shares)

iA has evolved from a Quebec-based insurance company to a Canada-wide financial institution with an increasing presence in the United States

Our purpose
For our clients to be confident and secure about their future

Our ambition
To be the leading financial institution that best combines the human and digital experience

Our values

- Client centricity
- Inspired teams
- Learning agility
- High performance

THE GROUP TODAY

11.9 million+
CLIENTS[1]

11,500+
EMPLOYEES[2]

50,000+
ADVISORS[1]

$18.7 billion
MARKET CAPITALIZATION
(Aug. 7, 2026)

$374.1 billion
ASSETS
(Total AUM[2,3] and AUA[2,3])

[1] As at December 31, 205 [2] As at June 30, 2026 [3] Assets under management and assets under administration are supplementary financial measures. Refer to the "Non-IFRS and Additional Financial Measures" section of this document and of the Q2/2026 MD&A for more information.

Q2/2026 KEY RESULTS

PROFITABILITY	$3.68 +5%	Core EPS†† YoY	$4.28 +25%	EPS YoY
ROE EXPANSION	17.5%	Core ROE†† *Trailing-12-month*	15.1%	ROE[1] *Trailing-12-month*
	18.5%	Core ROE†† *Quarterly annualized*	21.6%	ROE *Quarterly annualized*
BUSINESS GROWTH	$6.3B +25%	Net premiums and deposits[2,3] YoY	$374.1B +37%	Total AUM[2,4] and AUA[2,4] YoY

FINANCIAL STRENGTH[4]

137% Solvency ratio[5]	$1.1B Capital available for deployment[2]	$180M Organic capital generation[2]	18.6% Financial leverage ratio††

$347M
share buybacks during Q2

$1.1000
dividend payable during Q3/2026

$80.55
+6% YoY
book value per common share[4,6]

For all footnotes on this slide, refer to slide 51 for more details.
†† This item is a non-IFRS ratio; see the “Non-IFRS and Additional Financial Measures” section in this document and in the Q2/2026 MD&A.

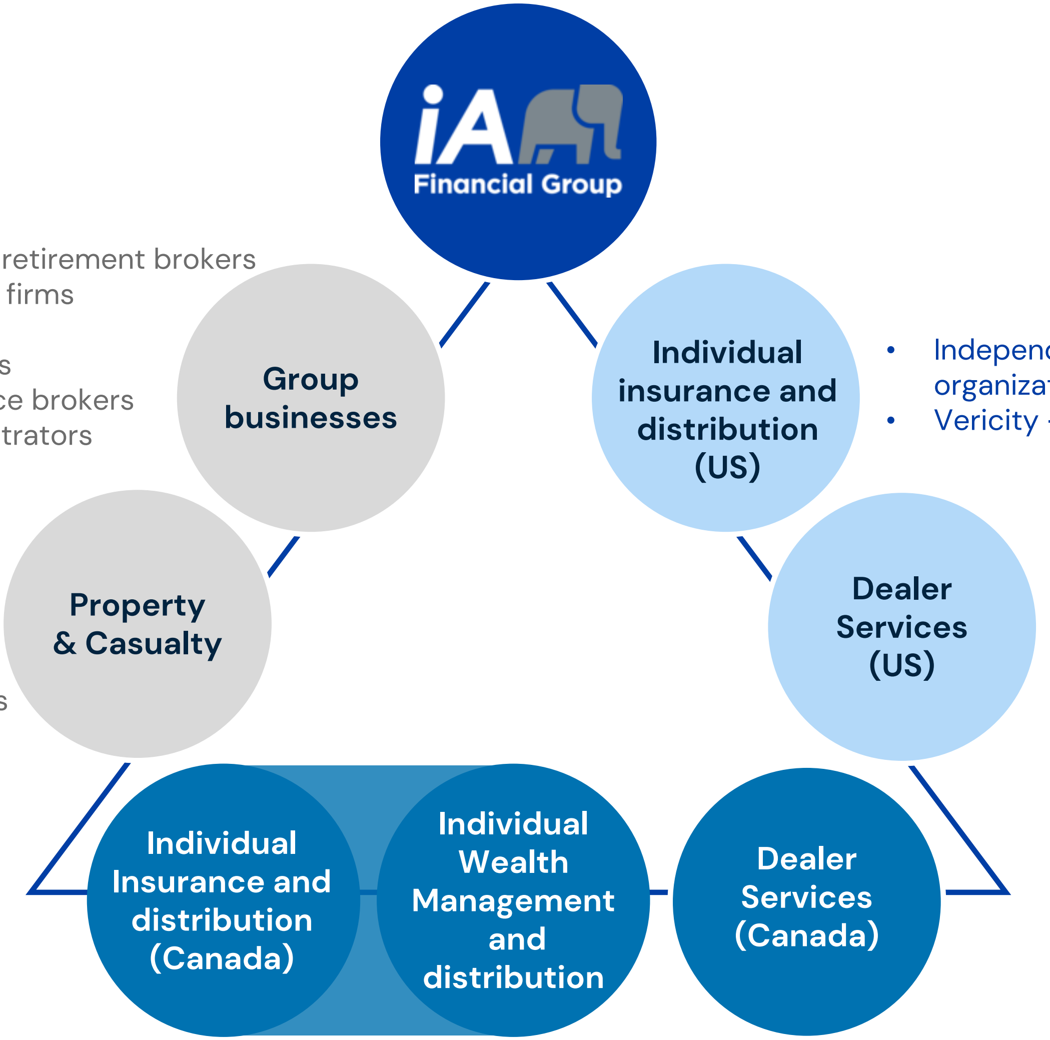
UNPARALLELED DISTRIBUTION REACH

A full range of distribution channels, depending on types of products and targeted markets

Developing lasting relationships based on trust and aligned interests, with recognition of the value of advice

Business model resilience through distributors' entrepreneurship

Increasing the number of distributors is a key earnings driver



Group businesses:

- Group benefits and retirement brokers
- Actuarial consulting firms
- Aggregators
- Distribution partners
- Specialized insurance brokers
- Third-party administrators

Individual insurance and distribution (US):

- Independent marketing organizations (28,500 agents)
- Vericity – eFinancial

Property & Casualty:

- Direct sales from advertising
- Preferred partner distribution
- Referrals from iA networks
- Brokers

Dealer Services (US):

- General agents
- Direct sales (automobile dealers and finance companies)
- Third-party administrators

Individual Insurance and distribution (Canada) / Individual Wealth Management and distribution:

- Career network (iA) (2,700 advisors)
- Managing General Agents network[1] (31,000 representatives)
- National Accounts network (600 representatives)
- PPI Management (6,400 representatives)
- Wealth distribution and advisory affiliates (2,600 advisors)

Dealer Services (Canada):

- Direct distribution through automobile and other motor vehicle dealers (4,000 dealers)
- Original equipment manufacturers (OEMs)
- Preferred partnerships

Data as at December 31, 2025

[1] Excluding PPI Management.

THE iA WAY

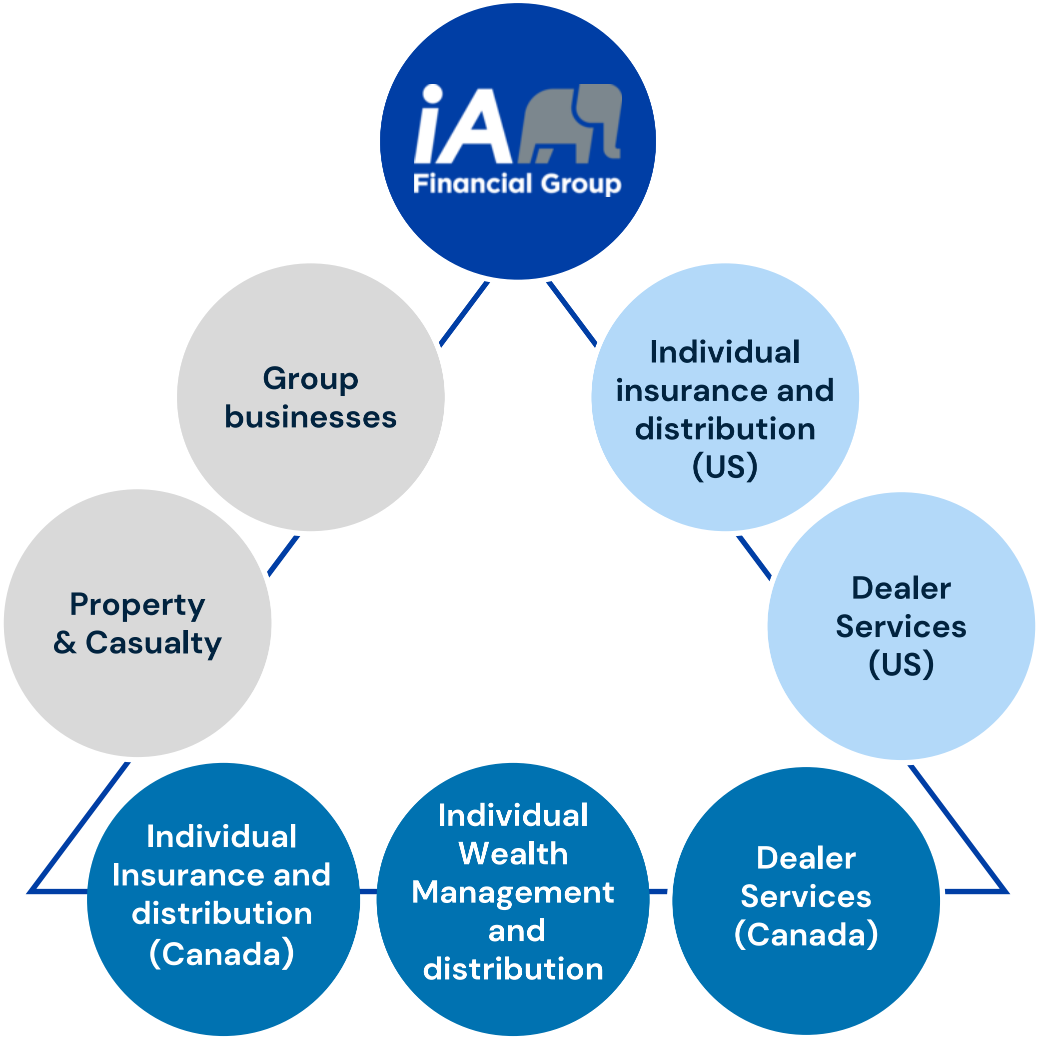
- **Focus on target markets** where iA can be a leader
  - Canada: Outpacing the market, the iA way
  - US: Accelerating growth in a high-potential market
- Distinctive strength in building and managing **lasting distribution relationships**
- Ensuring clients' peace of mind by **better meeting their needs with our products**
- **Smart technological choices** that best combine the human and digital experience
- **Scalability and agility** to support future growth

CREATING VALUE IN OUR UNIQUE WAY

Synergies
High ROE businesses delivering synergies and competitive advantages

Geographical Expansion
High-growth-potential businesses in which iA seeks to become a leader

Foundation
Long-established businesses in which we are already a leader



DELIVERING SUSTAINED SHAREHOLDER GROWTH IN OUR UNIQUE WAY

FOCUSED ON GROWTH

SUSTAINABLE UPWARD EARNINGS TRAJECTORY

- Targeting 10%+ core EPS†† growth on average per year[1]
- Core EPS†† CAGR of 11% (last 10 years)
- EPS CAGR of 8% (last 10 years)
- Targeting 17%+ core ROE in 2026[1]

STRONG BUSINESS GROWTH

- Net premiums, premium equivalents and deposits of $6.3B (+25% YoY) in Q2/26
- Total AUM & AUA of $374.1B (+37% YoY)
- Canadian leader for individual insurance, segregated funds and vehicle warranties and services
- U.S. expansion in individual insurance and vehicle warranties and services

VALUE FOR SHAREHOLDERS

INDUSTRY-LEADING VALUE CREATION

- 13% share price CAGR since IPO and 16% CAGR with dividend reinvested[2]
- 9% BVPS CAGR or 10% CAGR including dividends paid since IPO[3]
- Highly experienced management team with long-term vision
- Inclusive learning culture and contribution to sustainable future

ONGOING CAPITAL ALLOCATION AND RETURN TO SHAREHOLDERS

- Investing in organic growth
- 70+ acquisitions since 2000
- Steadily increasing dividends with a 25% to 35% core payout ratio†† target[1,4]
- Active share buyback (NCIB): up to 8% of the public float could be repurchased over a 12-month period[5]

FINANCIAL STRENGTH

ROBUST CAPITAL POSITION

- Solvency ratio of 137%, well above regulatory minimum ratio
- Ongoing organic capital generation ($700M+ in 2026)[1]
- Thorough and proven risk management expertise

$1.1B OF CAPITAL AVAILABLE FOR DEPLOYMENT

- Priority on organic growth and acquisitions
- Flexible balance sheet with low financial leverage ratio††
- Solid and stable credit ratings

Data as at June 30, 2026 (unless otherwise indicated). For all footnotes on this slide, refer to slide 51 for more details.
†† This item is a non-IFRS ratio; see the "Non-IFRS and Additional Financial Measures" section in this document and in the Q2/2026 MD&A.

SHAREHOLDER VALUE CREATION

Industry-leading share price and book value growth since IPO
Reflecting sound management approach and long-term vision

[1] Book value per common share is calculated by dividing the common shareholders' equity, which represents the total equity less other equity instruments, by the number of common shares outstanding at the end of the period. CAGR calculated without dividends paid.

[2] First disclosed book value as a public company, at March 31, 2000. Share price as at February 3, 2000, when iA became a public company (IPO), considering the 2/1 split on May 16, 2005.

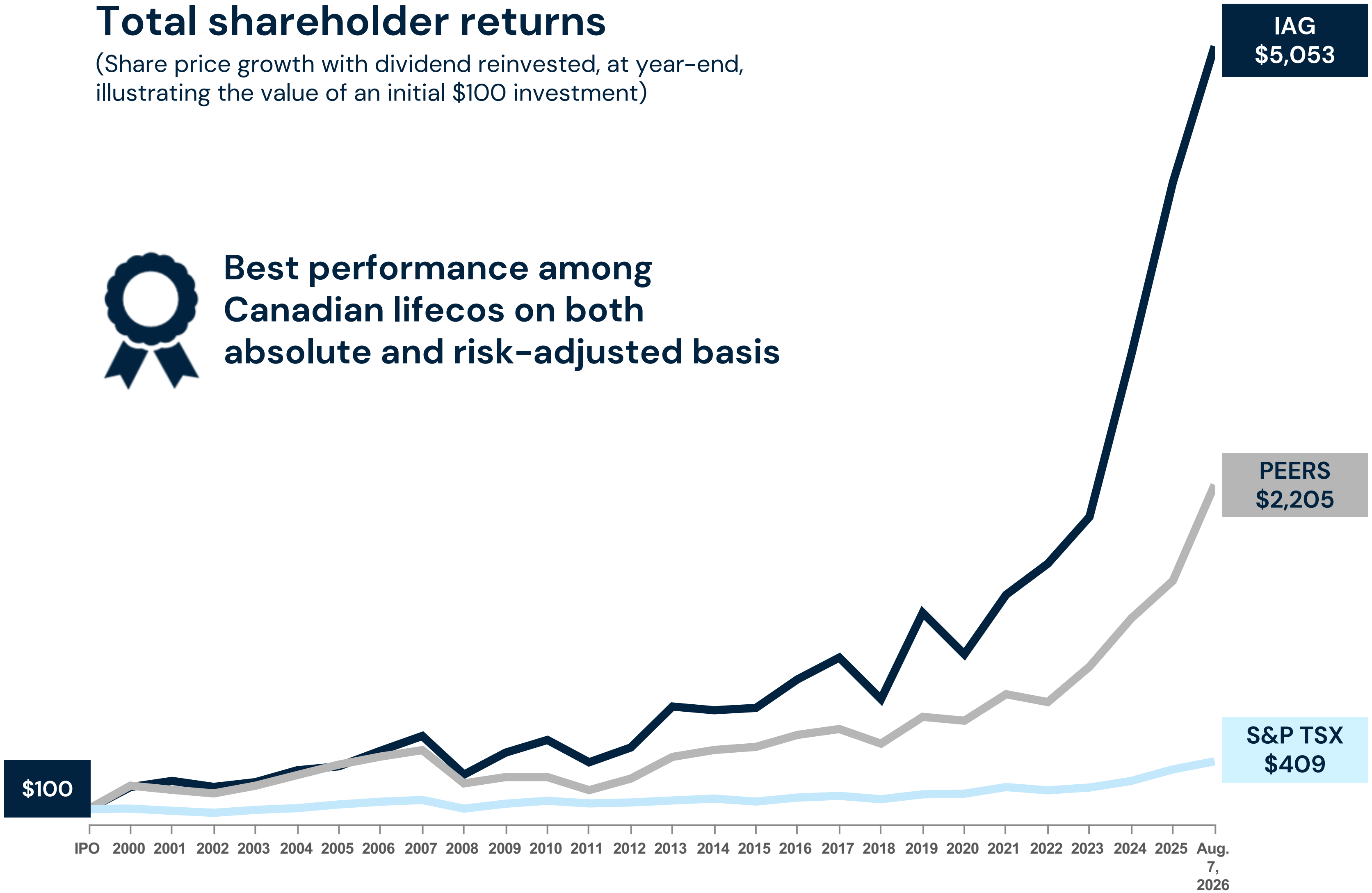
TRACK RECORD

LEADING IN SHAREHOLDER RETURNS FOR 25 YEARS

Total shareholder returns

(Share price growth with dividend reinvested, at year-end, illustrating the value of an initial $100 investment)

Best performance among Canadian lifecos on both absolute and risk-adjusted basis



Compound annual growth rate in total shareholder returns

	Ranking	iA	Peers
5 years	#1	27.7%	22.3%
10 years	#1	20.7%	16.1%
Since IPO	#1	15.5%	12.1%

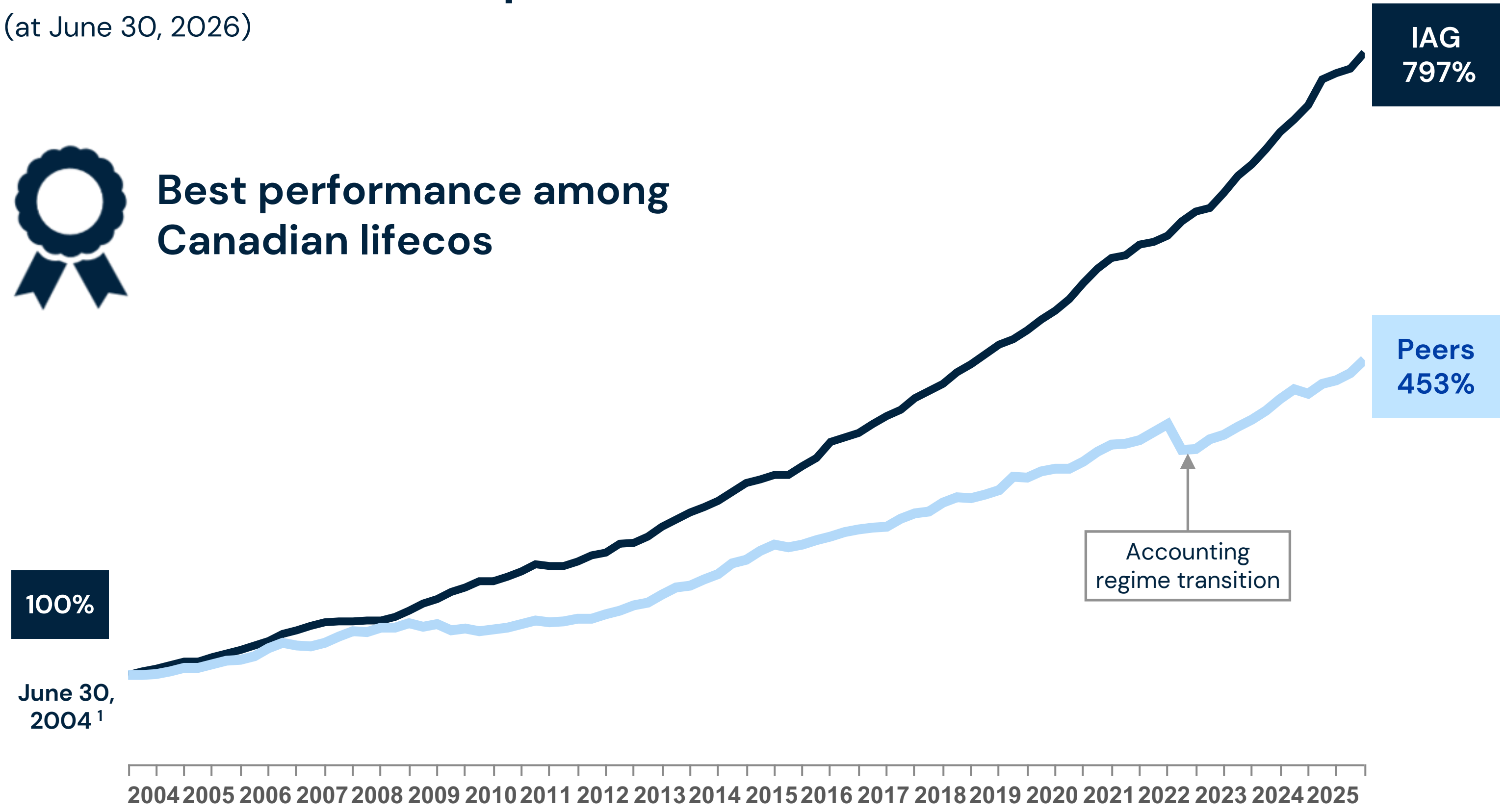
Represents the total shareholder returns, which is the share price growth with dividend reinvested, at June 30, 2026.

CONSISTENTLY SUPERIOR BOOK VALUE GROWTH

Book value per common share and dividends paid

(at June 30, 2026)

Best performance among Canadian lifecos



Compound annual growth rate in book value per share and dividends paid

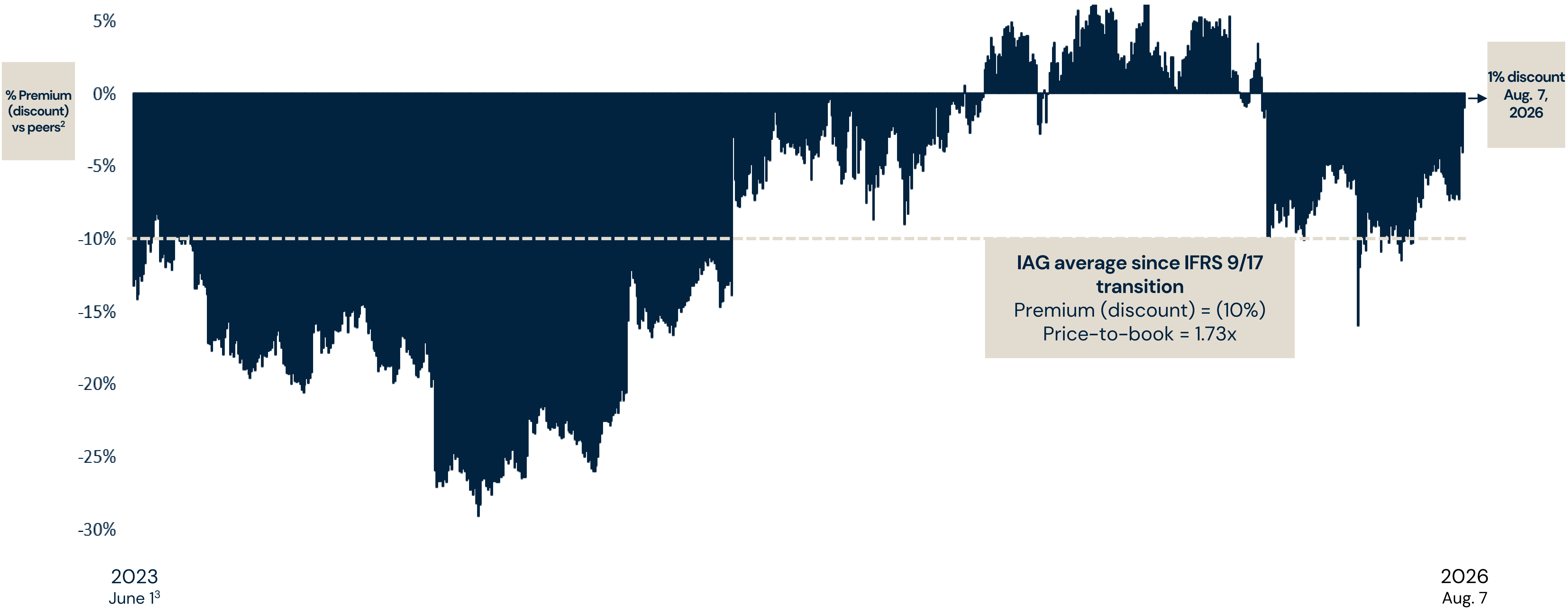
	Ranking	iA	Peers
5 years	#2	10.4%	9.4%
10 years	#1	10.8%	8.6%
Since 2004	#1	10.0%	6.9%

At June 30, 2026

[1] June 30, 2004, represents the earliest date allowing for a meaningful peer comparison, reflecting a more stable industry structure following major sector consolidations and capital restructurings.

PRICE-TO-BOOK RATIO

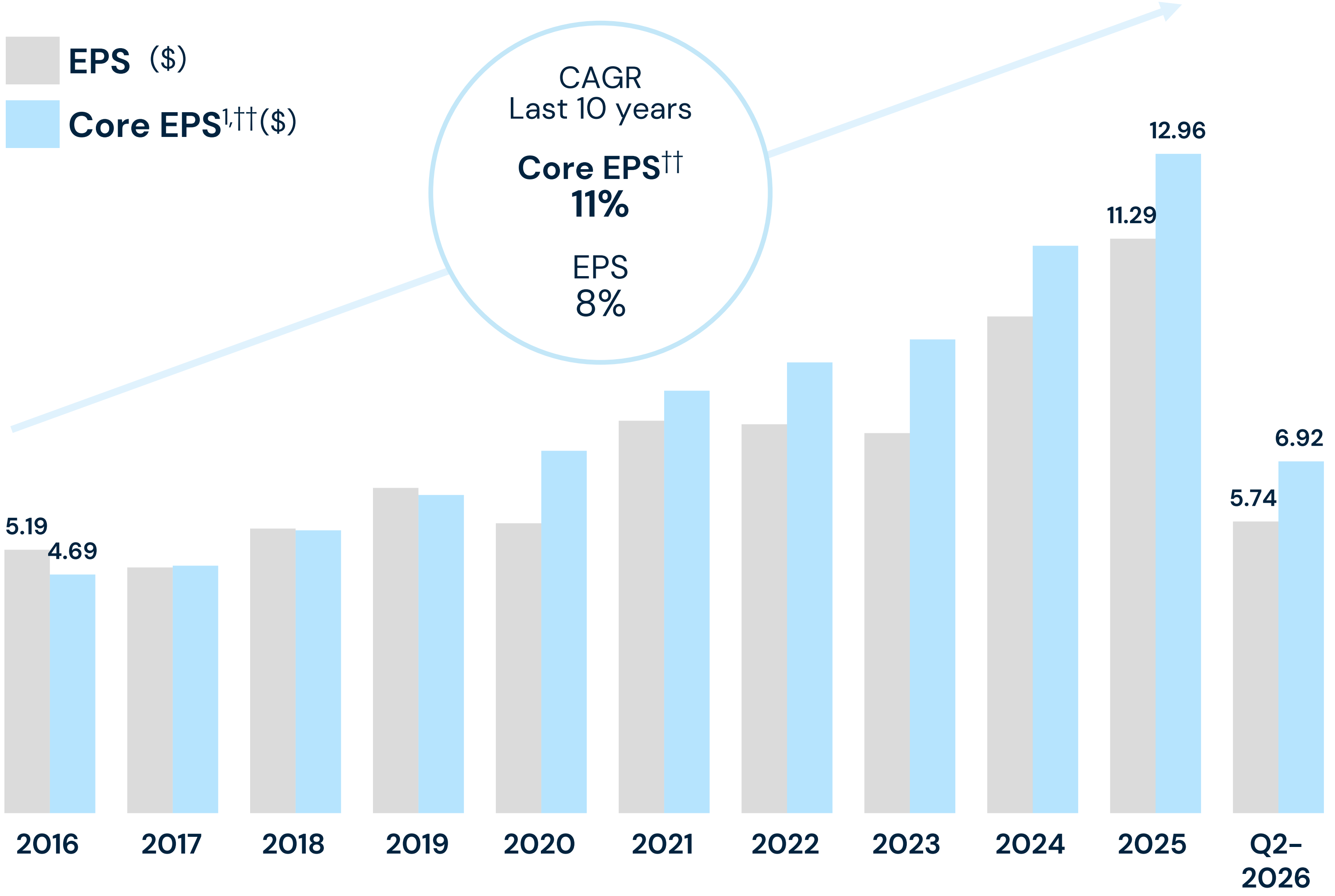
Trading at a 2.64x[1] → 1% discount vs. peers' average[2]



[1] As of August 7, 2026. [2] Three major Canadian lifecos' average. [3] June 1 reflects post-volatility period following the IFRS 9 and IFRS 17 transition.

PROFITABILITY AND BUSINESS GROWTH

CORE EPS GROWTH OUTPERFORMANCE



Outperforming our 10%+ core EPS annual average growth target[2]

For all footnotes on this slide, refer to slide 51 for more details.

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ORGANIC GROWTH INITIATIVES

- Organic Distribution: Increase sales by broadening distribution reach
- Insurance, Canada & Wealth Management: Strong sales momentum and asset growth supported by ongoing digital evolution
- US Operations: Rapid growth and enhanced profitability
- Leverage synergies for increased efficiency and growth
- Invest in digital evolution
- Grow revenues faster than expenses

For all footnotes on this slide, refer to slide 51 for more details.

EPS GROWTH MOMENTUM

A clear path to reach core EPS†† target[1]

6%
Organic growth
Solid recurring earnings from profit on in-force and business diversification

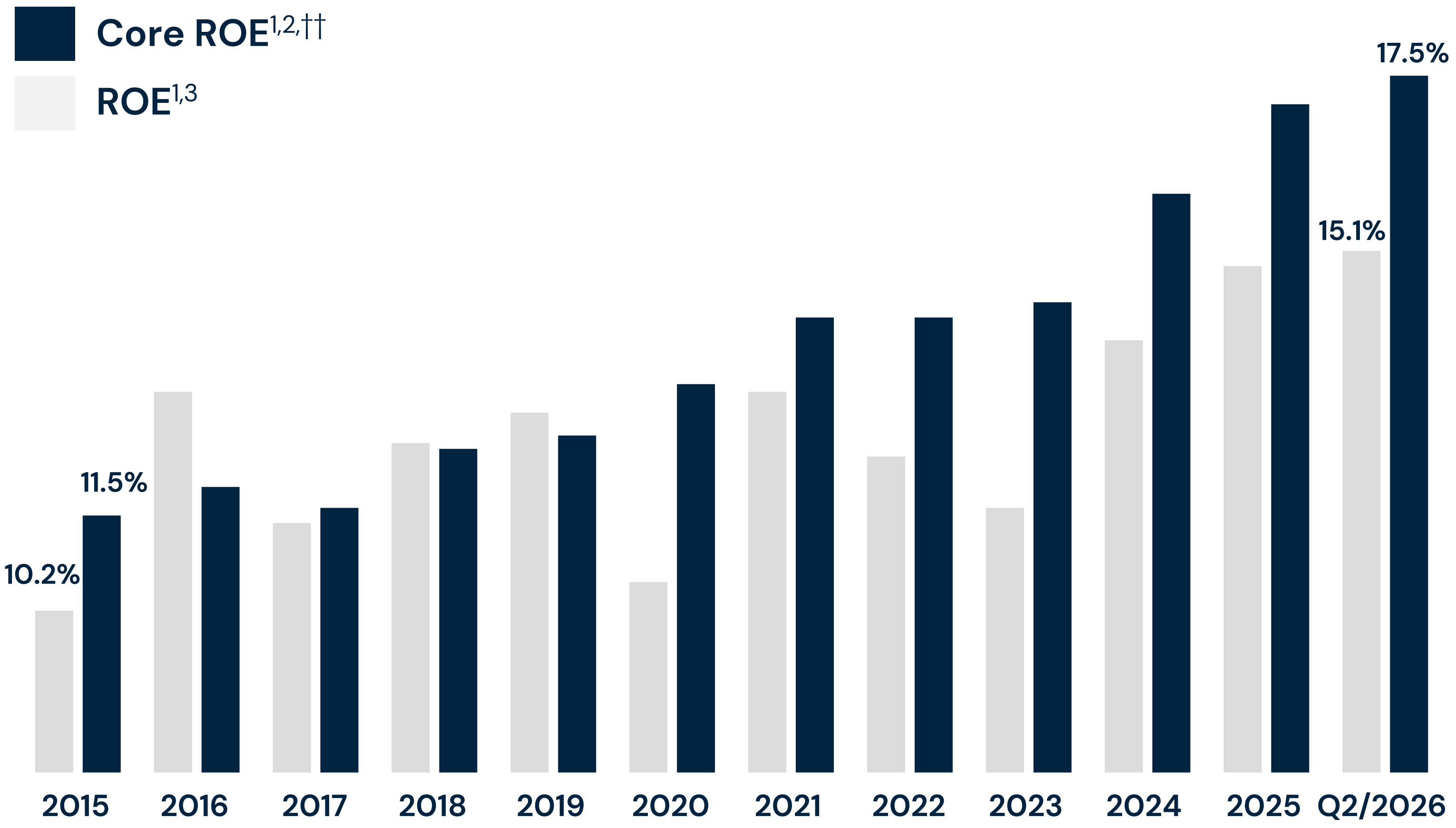
4%
Organic growth initiatives
and capital deployment of $300M/year (2025-2027)

Additional capital deployment initiatives
Acquisition and NCIB[2]

10%+
Core EPS†† growth
medium-term annual average

†† This item is a non-IFRS ratio; see the "Non-IFRS and Additional Financial Measures" section in this document and in the Q2/2026 MD&A.

CONTINUOUSLY EXPANDING CORE ROE



Consistently increasing core ROE[††] target

2026
17%+[4]

2023-2024
15%+ mid-term

2022
13% to 15%

2021
12.5% to 14%

2020
11.5% to 13%

2015-2019
11% to 12.5%

For all footnotes on this slide, refer to slide 52 for more details.
†† This item is a non-IFRS ratio; see the "Non-IFRS and Additional Financial Measures" section in this document and in the Q2/2026 MD&A.

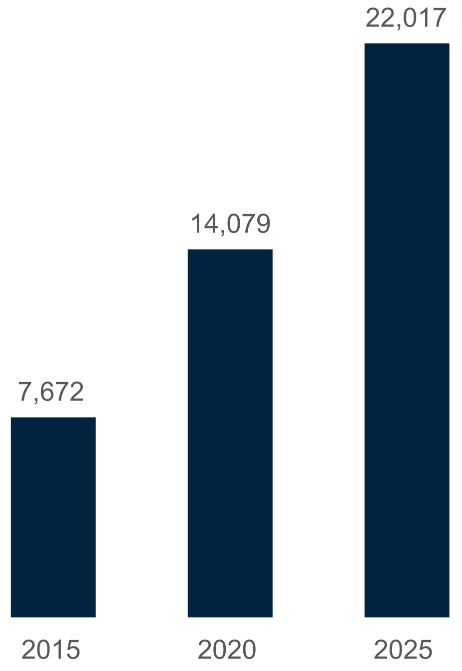
A TRACK RECORD OF SUSTAINED GROWTH, FUELLED BY ONGOING SALES MOMENTUM

Net Premiums, Premium Equivalents & Deposits

($M)

11%

10-year CAGR

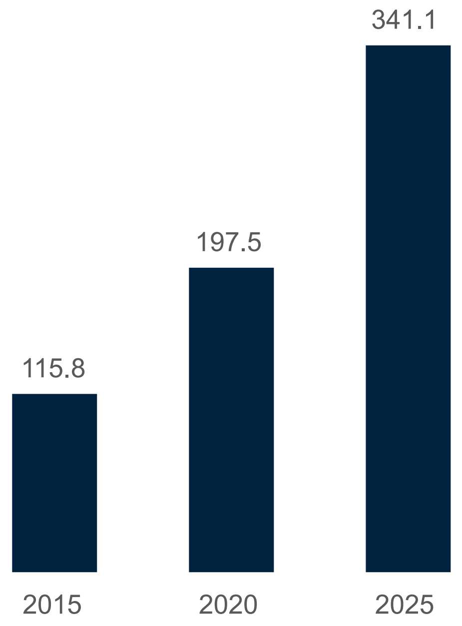


Assets Under Management & Administration

($B)

11%

10-year CAGR



FINANCIAL TARGETS[1]

10%+ annual average Core EPS†† growth (medium-term)	17%+ Core ROE†† (in 2026)	$700M+ Organic capital generation (in 2026) (net of dividends)	25% to 35% of core earnings† Dividend payout ratio††, 2 (in 2026)
8% Core EPS†† YoY growth 2026 YTD	17.5% Core ROE†† Trailing-12-month at June 30, 2026	$335M Organic capital generation 2026 YTD	30.2% Core dividend payout ratio†† 2026 YTD

This slide constitutes a financial outlook and forward-looking information. For all footnotes on this slide, refer to slide 52 for more details.
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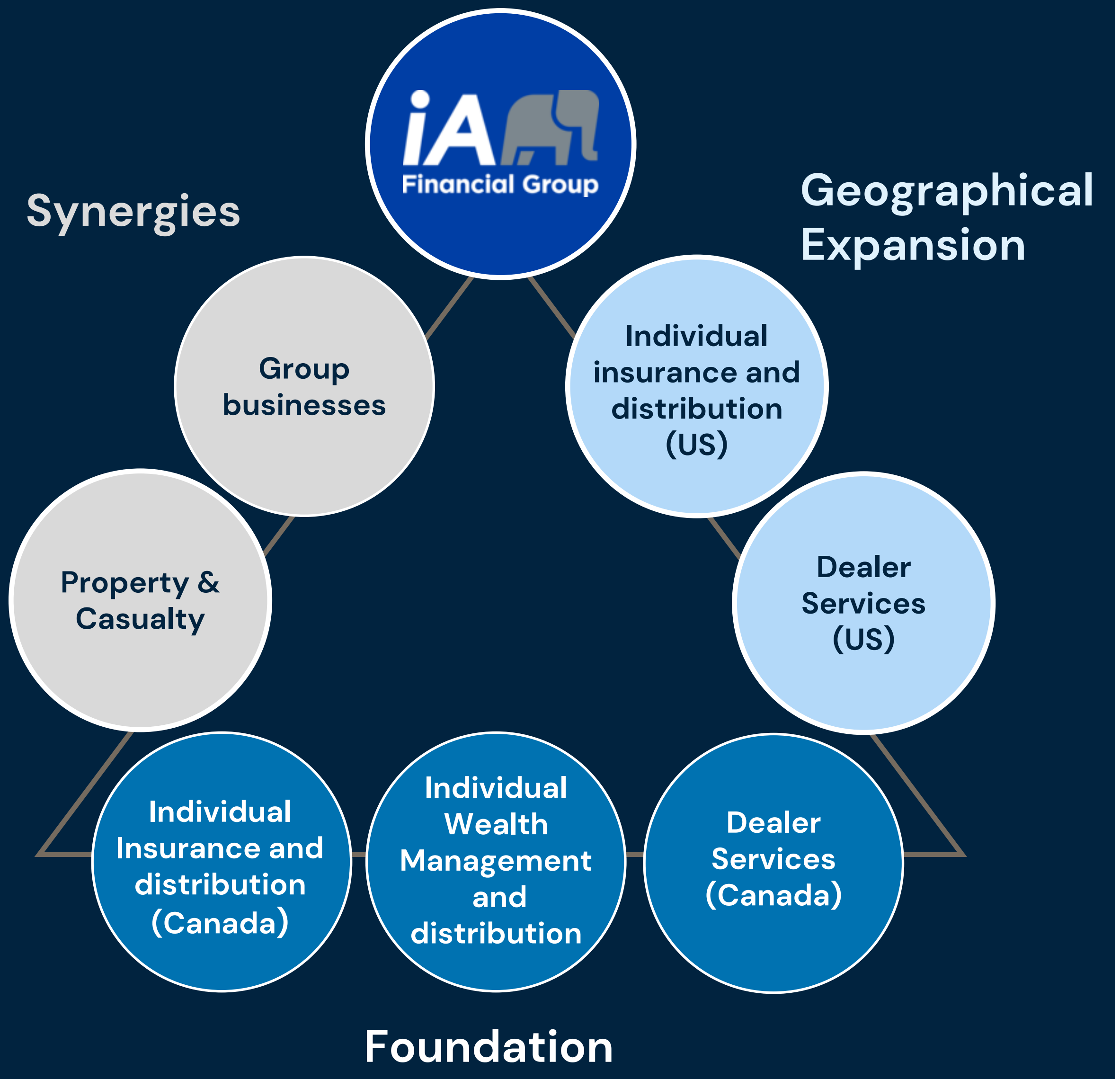


UNIQUE, DIVERSIFIED BUSINESS MIX

FOUNDATION

Long-established businesses in which iA is already a leader

Canadian leader in individual insurance, segregated funds and dealer services, supported by unparalleled breadth of distribution

Individual Insurance and retail distribution

- Canadian leader for number of policies sold[1]
- Diversified, distinctive and broad distribution network
- Proximity with advisors providing direct access to clients' needs
- Full range of products and leading-edge digital tools
- Advanced underwriting practices and risk management

Individual Wealth Management

- #1 in Canada for gross and net seg fund sales[2]
- Canadian leader in segregated fund assets under management[2]
- Wide range of retail savings, investments and retirement products for individuals, including Socially Responsible Investment (SRI) solutions
- Scale of our distribution network is a distinctive factor

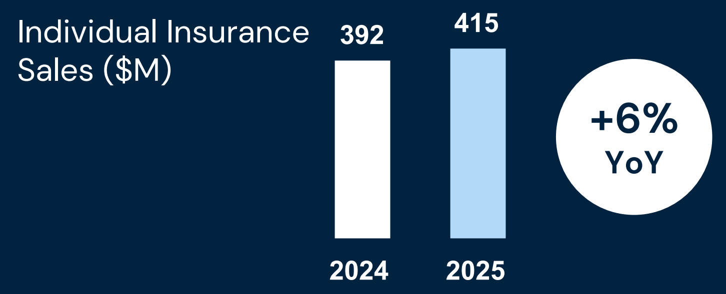
Retail distribution

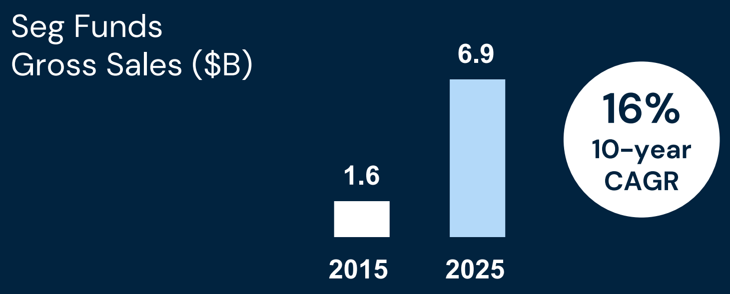
- #1 third party mutual fund distributor
- Largest non-bank wealth management firm
- Wide network of ~2,600 independent advisors offering wealth management solutions, products and services through distribution and advisory affiliates: Investia, iA Private Wealth and RF Capital Group

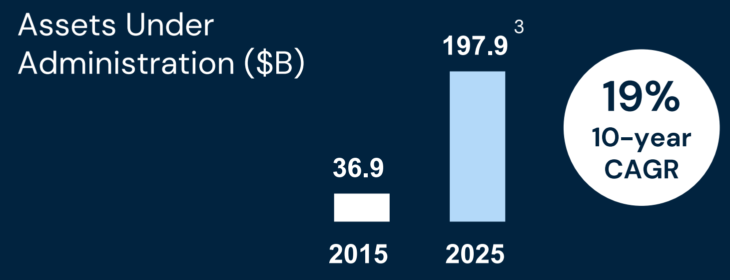
Dealer Services

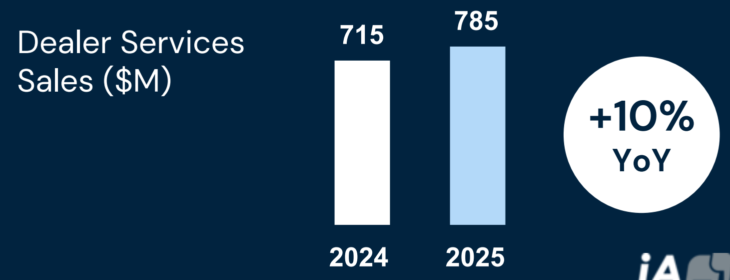
- Extended warranties, creditor insurance products and ancillary products related to vehicle purchase
- Industry leader with high-performing Canada-wide direct distribution network

STRONG SALES MOMENTUM









For all footnotes on this slide, refer to slide 52 for more details.

SYNERGIES

High ROE businesses delivering synergies and competitive advantages

Group Insurance

- Targeting employee plans for mid-size groups and special markets – leveraging our agility and synergies
- Superior experience for plan sponsors and clients through proximity, dedication and enriched digital experience
- Integrated solutions with group savings offer

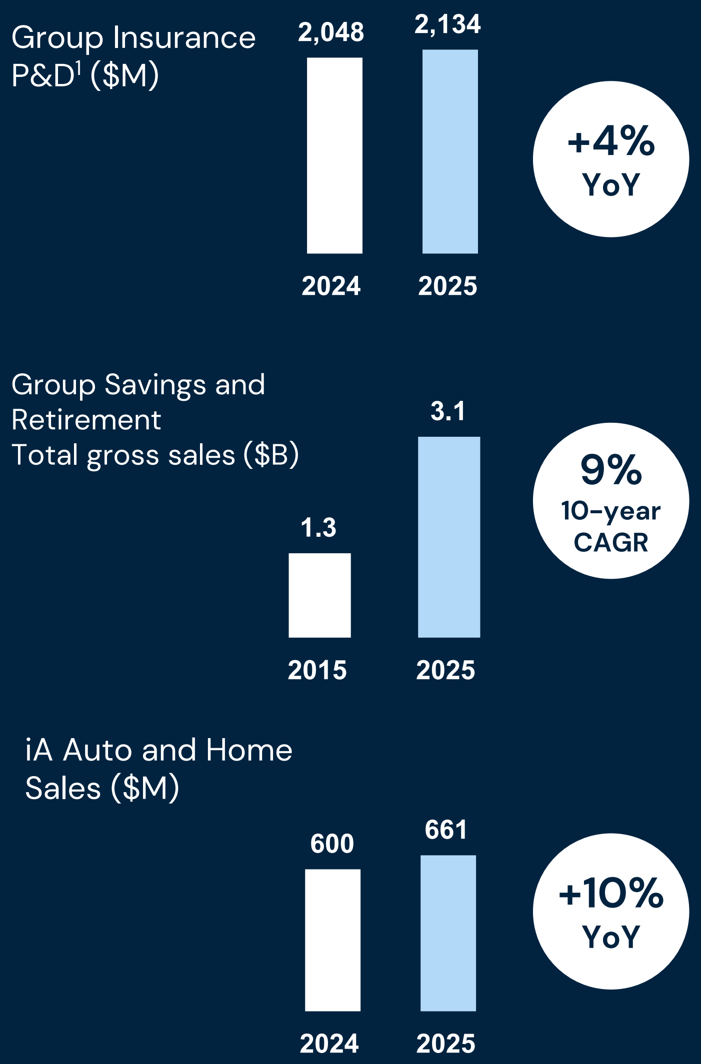
Group Savings and Retirement

- Strong front-end digital solutions for plan administrators and comprehensive retirement savings solutions
- Canada-wide distribution network through aggregators, brokers and actuarial consulting firms
- Integrated solutions with group insurance offer

iA Auto and Home

- P&C insurance for individuals in Quebec
- Low new client acquisition cost given unique competitive advantage from referral from distribution networks

STRONG SALES MOMENTUM



[1] Net premiums, premium equivalents and deposits.

GEOGRAPHICAL EXPANSION

- High-growth-potential businesses in which iA seeks to become a leader
- Leveraging the depth of the Canadian expertise, including operational efficiency, financial and risk management
- Availability of capital to expand our footprint and propel growth
- Robust infrastructure and processes to meet the scale of future growth

Individual Insurance

Strong growth potential and proven ability to create growth organically and through acquisitions

Dealer Services

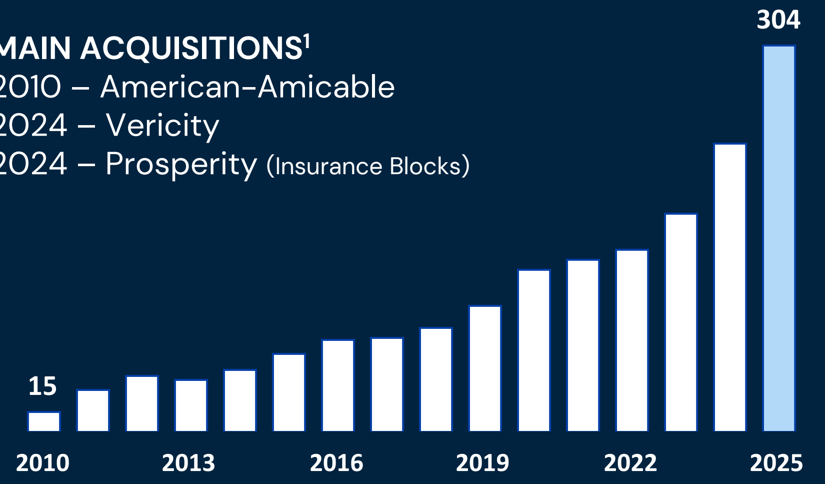
Strong growth potential organically and through acquisitions in a fragmented industry

US Individual Insurance Sales

(US$M)

MAIN ACQUISITIONS[1]

2010 – American-Amicable
2024 – Vericity
2024 – Prosperity (Insurance Blocks)

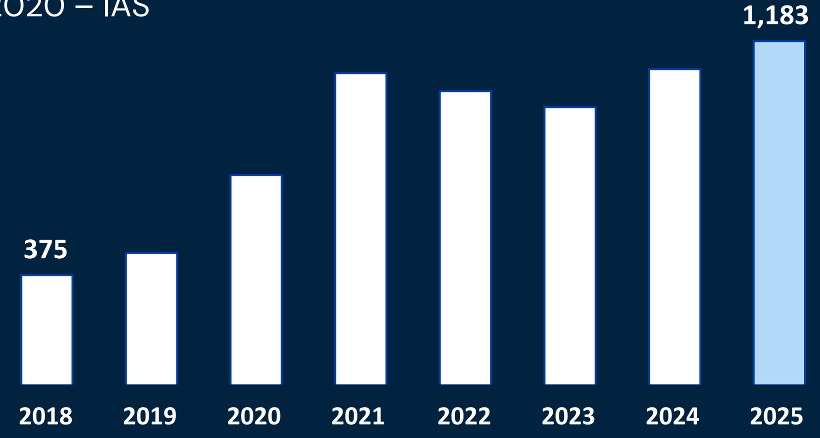


US Dealer Services Sales

(US$M)

MAIN ACQUISITIONS[1]

2018 – DAC (Helios Financial)
2020 – IAS



For all footnotes on this slide, refer to slide 52 for more details.

US DEALER SERVICES

A well established and growing position in the U.S. vehicle warranty market

ONE-STOP PARTNER
Strengthening relationships with distributors

Providing a full suite of products

- Vehicle Service Contract (VSC)
- Tire and Wheel
- Guaranteed Asset Protection (GAP)
- Anti-theft
- Windshield
- Appearance protections

Providing value-driven solutions and services for dealers

- Training
- Field support
- Income development
- Others

STRONG MARKET PRESENCE
Servicing dealers across the United States

Diversified and expanding distribution network

- Producing dealerships in all 50 states
- 14%[1] of U.S. new car dealers and 8%[1] of used car dealers
- Diversified distribution channels for more growth opportunities with less than 50%[2] in any given channel

Strategically positioned with national reach

- Estimated market share of ~5%[1]
- Key player in fragmented industry, with over 100 U.S. companies

For all footnotes on this slide, refer to slide 52 for more details.

RESILIENT AND DIVERSIFIED BUSINESS MODEL TO WEATHER CONSUMER AND ECONOMIC CHANGES

Well-balanced mix of new and used cars enhances revenue stability

2026 YTD revenue by vehicle type[3]:
- 57% Used cars
- 42% New cars
- 1% Other vehicles

Pricing agility

- Ability to quickly and strategically adjust prices to changes in the environment while preserving sustainable profitability

Low-insurance-risk business

- ~75% of the business sold: IAG keeps the administration fees and the dealer bears almost all the insurance risk
- ~25% of the business sold: IAG keeps the administration fees and retains a portion of the insurance risk

[3] As of June 30, 2026.

iA Financial Group

CAPITAL POSITION AND DEPLOYMENT

ROBUST CAPITAL POSITION

Strong foundation for growth

High solvency ratio

- 137%
- Well above regulatory minimum ratio
- Low sensitivity to macroeconomic variations
- Fuelled by ongoing organic capital generation

Flexible balance sheet

- 18.6% financial leverage ratio††
- Financial optimization potential

High capital to deploy

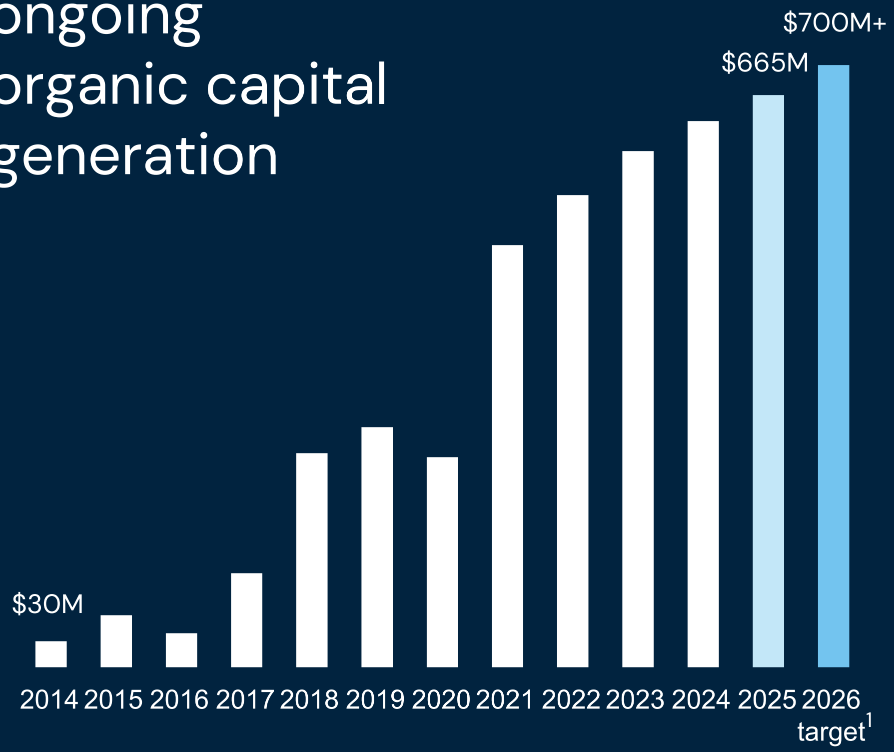
- $1.1B of capital available for deployment
- Capital deployment driving additional ROE expansion

Investment portfolio

High quality – Resilient – Diversified

See slide in Appendix

Strong and ongoing organic capital generation



Organic capital generation

=	Core earnings† net of dividend[2]
plus	Organic CSM growth[3]
plus	Organic Risk Adjustment growth[3]
minus	Capital required for organic growth

Data as of June 30, 2026 unless otherwise stated.
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DEPLOYING AVAILABLE CAPITAL SOUNDLY

Investing actively in high-ROE business and digital evolution

Capital available for deployment

As at June 30, 2026

$1.1B

CAPITAL ALLOCATION PRIORITIES

Creating Value

#1 Organic growth

- ROE expansion driven by the profitability of new sales
- Investing in digital evolution to support sales, efficiency and scalability

#2 Disciplined acquisitions

- Accelerating growth with accretive acquisitions
- 30+ acquisitions since 2015, including 3 acquisitions in 2024 and 2 acquisitions in 2025

Returning Value

#3 Dividends

- Returning value to shareholders
- History of regular dividend increases
- Targeting a 25%-35% core payout ratio[††,1]

#4 NCIB

- An additional tool for returning value to shareholders through timely buybacks
- 1,847,300 shares repurchased and cancelled during Q2/2026 and an additional 163,100 shares repurchased and cancelled on July 3, 2026 for a total value of $347M

[1] This slide constitutes a financial outlook and forward-looking information. For footnotes on this slide, refer to slide 53 for more details.
[††] This item is a non-IFRS ratio; see the "Non-IFRS and Additional Financial Measures" section in this document and in the Q2/2026 MD&A.

DISCIPLINED M&A STRATEGY

Pursuing strong growth while ensuring financial flexibility and stability

Key Acquisition Criteria

- Fit with iA strategic vision and culture
- Path to core EPS[††] and ROE accretion
- Value creation opportunities using iA strengths and know-how and leveraging synergies
- Strengthening competitive position and footprint in target markets
- Enabling growth and scalability within iA

[††] This item is a non-IFRS ratio; see the "Non-IFRS and Additional Financial Measures" section in this document and in the Q2/2026 MD&A.

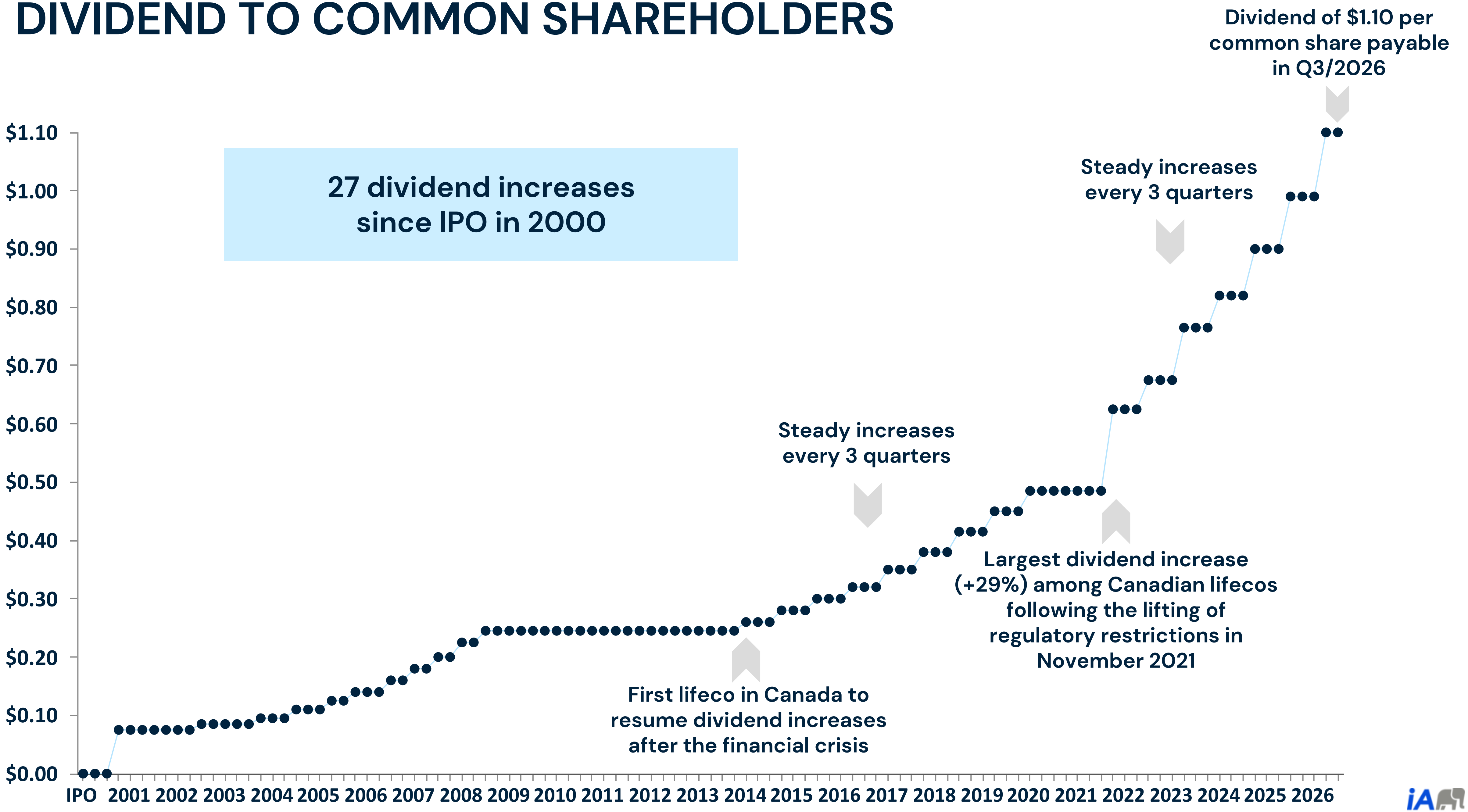
WE EMPOWER GROWTH THROUGH TECHNOLOGY

Continuing to invest in our digital evolution to deliver solid business growth

Keep the pace
and invest up to
$400M/year

Modernizing our business platforms	**Optimizing the use of data and AI**	**Investing in Ax and Cx to enhance end-to-end digital experience**

DIVIDEND TO COMMON SHAREHOLDERS



APPENDICES

BUSINESS SEGMENTS

THREE OPERATING BUSINESS SEGMENTS

Wealth Management

- Individual Wealth Management
- Group Savings and Retirement
- Retail distribution

Insurance, Canada

- Individual Insurance
- Group Insurance
- Dealer Services
- iA Auto and Home
- Retail distribution

US Operations

- Individual Insurance
- Dealer Services

TWO SUPPORTING BUSINESS SEGMENTS

Investment

Total Portfolio Management to increase asset efficiency and optimize asset-liability matching

Corporate

Streamlined corporate functions for further operational efficiency

DRIVERS OF EARNINGS (DOE) GEOGRAPHY BY SEGMENT

DOE (simplified version)	Insurance, Canada	Wealth Management	US Operations	Investment	Corporate
Insurance service result	**GMM[1]** • Individual Insurance, Canada (non-participating products) • Group Insurance: Employee Plans (insurance contracts except reinsurance) • Dealer Services, Canada (insurance and warranties) **VFA[1]** • Individual Insurance, Canada (participating products) **PAA[1]** • iA Auto and Home • Group Insurance: Special Markets and Employee Plans (reinsurance contracts)	**GMM[1]** • Individual and group annuities and other savings products **VFA[1]** • Individual segregated funds • Minority of the group segregated fund contracts	**GMM[1]** • Individual Insurance, US • Fidelity Life (insurance entity of Vericity) **PAA[1]** • Dealer Services, US (insurance)	—	—
Net investment result	—	—	—	• Investment income, net of finance expenses from contract liabilities and of investment expenses	—
Non-insurance activities	• Insurance distribution affiliates (PPI, MRA, iA Advantages and Surex) • Group Insurance: Employee Plans (ASO contracts) • Dealer Services, Canada (Administration)	• iA Clarington (mutual funds) and distribution and advisory affiliates (Investia, iA Private Wealth and RF Capital) • Majority of the group segregated fund contracts	• Dealer Services, US (Administration) • eFinancial (digital distribution entity of Vericity)	—	—
Other expenses	• Expenses non-attributable to insurance services or non-insurance activities • Other expenses such as: ◦ Digital transformation operating expenses ◦ Amortization of acquisition-related intangible assets ◦ Intangible assets and goodwill writedowns			—	• Corporate expenses • Other expenses such as intangible assets and goodwill writedowns

This table presents a simplified version of the DOE and isn't comprehensive as some non-material exceptions/businesses/items are not presented.

[1] GMM, VFA and PAA refer respectively to the following IFRS 17 measurement models: general measurement model, variable fee approach, premium allocation approach.

iA Financial Group

2025 SALES – CONTINUED STRONG GROWTH MOMENTUM

SALES ($M, unless otherwise indicated)	2025	2024	Variation
INSURANCE, CANADA			
Individual Insurance	**415**	392	6%
Group Insurance	**552**	496	11%
Dealer Services	**785**	715	10%
iA Auto & Home	**661**	600	10%
WEALTH MANAGEMENT			
Individual Wealth Management			
Segregated funds – gross sales	**6,934**	5,443	27%
Mutual funds – gross sales	**2,391**	1,936	24%
Other savings products	**1,724**	2,039	(15%)
Group Savings and Retirement	**3,120**	4,514	(31%)
US OPERATIONS			
Individual Insurance ($US)	**304**	227	34%
Dealer Services ($US)	**1,183**	1,087	9%

[1] Source: Investor Economics, January 2025.

HIGHLIGHTS

- Solid 2025 sales for Individual Insurance in Canada reflecting the strength of all our distribution networks, the excellent performance of our digital tools and our comprehensive and distinctive range of products
- Strong sales growth at iA Auto & Home and in Dealer Services and Group Insurance
- Record high gross segregated fund sales and continued #1 rank in gross and net segregated fund sales[1]
- Robust performance of Group Savings
- Strong sales in US Individual Insurance and good sales growth in US Dealer Services

Q2/2026 SALES - STRONG GROWTH MOMENTUM

SALES ($M, unless otherwise indicated)	Q2/26	Q2/25	Variation
INSURANCE, CANADA			
Individual Insurance	**102**	103	(1%)
Group Insurance	**113**	107	6%
Dealer Services	**218**	225	(3%)
iA Auto & Home	**216**	206	5%
WEALTH MANAGEMENT			
Individual Wealth Management			
Segregated funds – gross sales	**2,085**	1,368	52%
Mutual funds – gross sales	**644**	442	46%
Other savings products	**449**	428	5%
Group Savings and Retirement	**1,108**	821	35%
US OPERATIONS			
Individual Insurance ($US)	**86**	78	10%
Dealer Services ($US)	**292**	296	(1%)

iA Financial Group

CANADA

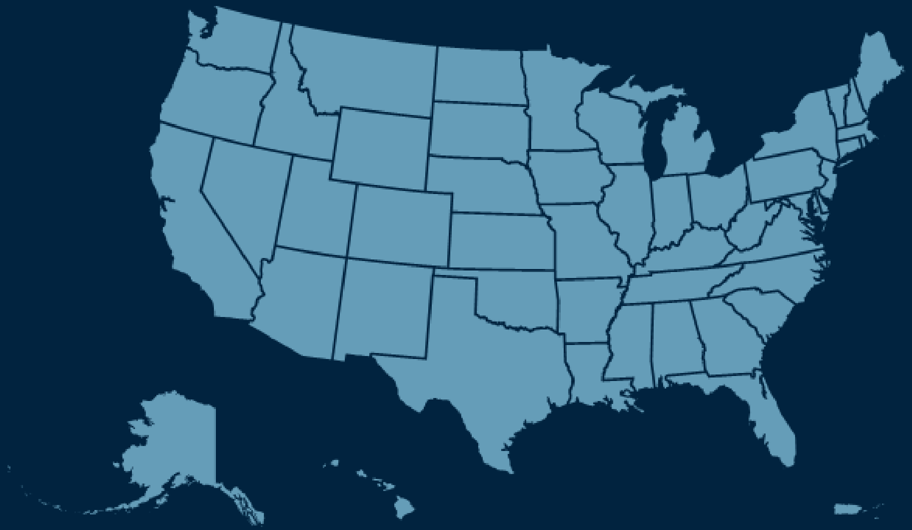
Outpacing the market, the iA way

Individual Insurance **#1** **249,153** policies issued[1] in 2025	**Segregated funds** **#1** Gross and net sales[2]
Wealth **#1** Non-bank dealer (AUM/AUA)[3]	**Dealer Services** **Top 2** Total sales[3]

For all footnotes on this slide, refer to slide 53 for more details

U.S.

Geographical expansion in a high-potential market



- Significant growth opportunities, given the fragmented nature of U.S. target markets
- Leveraging iA's skills and expertise, including risk management and operational efficiency

Life insurance

Top 3[1]

Final expense sales

301,694

policies issued in 2025

Dealer Services

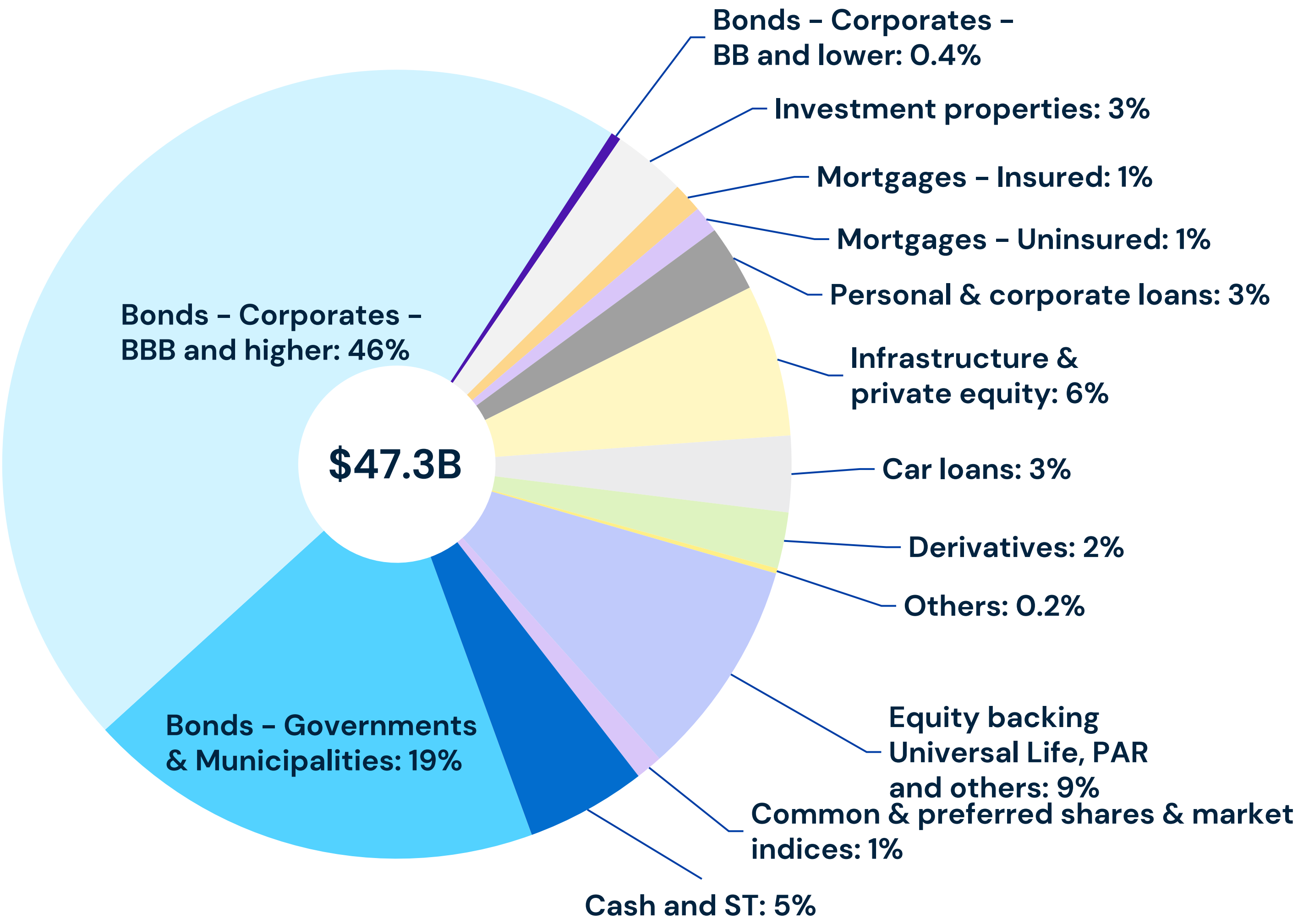
Top 8

~5% market share[2]

[1] Company rankings in the U.S. based on LIMRA as of Q4 2025 YTD and management estimates.[2] Management estimates based on industry data as of December 2025.

INVESTMENT PORTFOLIO

Resilient portfolio composed of high-quality assets and diversified exposures



Data as at June 30, 2026. The figures do not always add up exactly due to rounding differences.

Fixed income ALM[1]-oriented portfolio

- *See further details on slide 40*

Prudent exposure to equity market

- Quality private equity and infrastructure
- Part of public equity exposure is with downside protection, part is pass-through

Capital-efficient investment properties

- *See further details on slide 42*

High-quality mortgage portfolio

- *See further details on slide 42*

[1] Asset-liability matching.

$30.6B BOND PORTFOLIO

High-quality and conservative portfolio

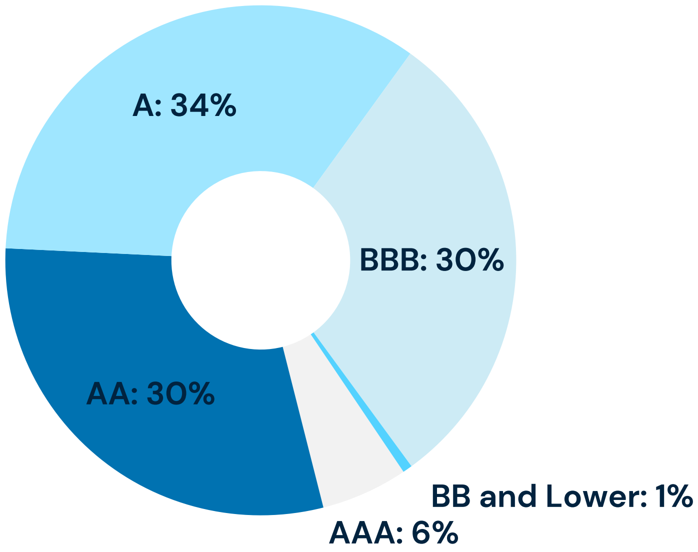
BOND PORTFOLIO IS 65% OF TOTAL PORTFOLIO

- 71.1% are corporate bonds and 28.9% are government and municipality bonds
- Bonds with average credit rating of A
- No exposure to Collateralized Loan Obligations (CLOs)

Distribution by category of issuer	
Governments	25.9%
Municipalities	3.0%
Corporates - Public issues	52.4%
Corporates - Private issues	18.7%
Total	**100%**

Distribution by industry sector (Corporate bonds)	
Financial services	22.8%
Utilities	22.3%
Consumer cyclical and non-cyclical	16.2%
Energy	13.5%
Industrial	9.8%
Communications	10.3%
Other	5.1%
Total	**100%**

BOND PORTFOLIO BY CREDIT RATING



BOND CREDIT EXPERIENCE METHODOLOGY

- All bonds are at fair value to P&L—defaults and credit rating changes flow directly to core earnings[†]
- Bonds already reflect expected credit losses, therefore no IFRS 9 allowance for credit losses required[1]

Q2/2026 FIXED INCOME CREDIT EXPERIENCE[2]

- $6M credit experience gains from more upgrades than downgrades in the fixed income portfolio

  Total Q2/26 credit experience of $10M including a $4M gain from favourable iA Auto Finance car loan portfolio experience

[1] Whereas, for assets at fair value to other comprehensive income and amortized cost, investment income recognized in P&L is amortized, thus requiring an IFRS 9 allowance for credit losses.
[2] The impact of rating changes, including defaults, on fixed income assets measured at fair value through profit or loss of the investment portfolio.
[†] This item is a non-IFRS financial measure; see the “Non-IFRS and Additional Financial Measures” section in this document and in the Q2/2026 MD&A.

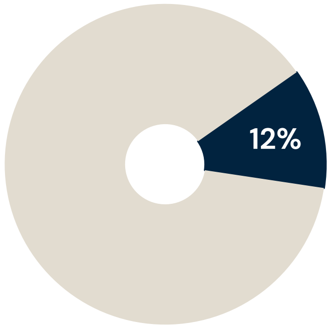
Data as at June 30, 2026. The figures do not always add up exactly due to rounding differences.

PRIVATE FIXED INCOME

Comprised mainly of high-quality assets

PRIVATE DEBT – CORPORATE BONDS – $5.7B

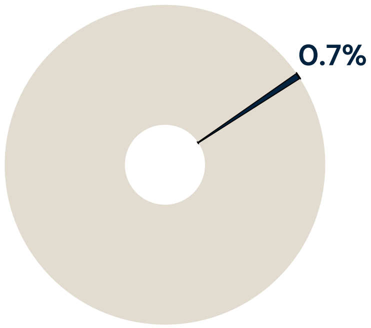
12% OF TOTAL $47.3B INVESTMENT PORTFOLIO



- **Long-term** private debt exposure
- Predominantly (97%) **investment-grade**
- Primarily concentrated in **North America**
- **Additional yield** relative to public corporate bonds and often with **stronger covenants**

PRIVATE CREDIT – CORPORATE LOANS – $329M

0.7% OF TOTAL $47.3B INVESTMENT PORTFOLIO



- **100% senior secured**
- **Well diversified** across **sectors and issuers**
- **Disciplined deployment** initiated in 2025
- Average credit quality: B
- **No defaults or credit events** in 2025 and 2026 YTD

Data as at June 30, 2026.

Disciplined risk management

- Private fixed income allocation has **increased the portfolio efficient surface** (i.e., higher return adjusted for risk and regulatory capital)
- **Total portfolio risk has not changed** through rebalancing across other asset classes
- Exposure to **software-related companies** is negligible

Private Fixed Income Classification Profile

- As **at June 30, 2026, Level 3 Private Fixed Income** holdings are limited to 1% of **total investment portfolio**

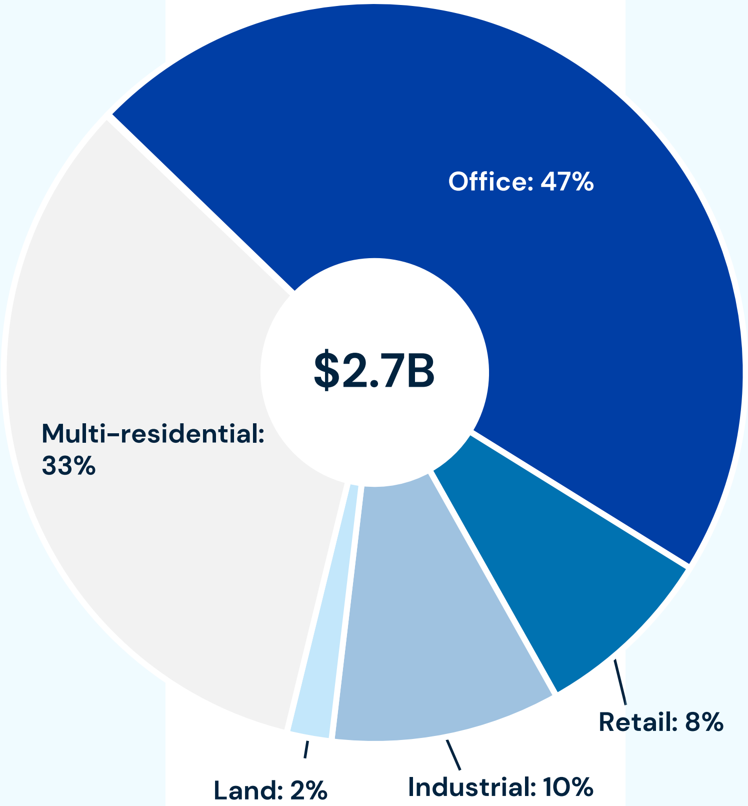
HIGH-QUALITY INVESTMENT PROPERTIES & MORTGAGES PORTFOLIOS

$1.6B INVESTMENT PROPERTIES

- **Capital-efficient investment properties**[1]
- **Average lease terms remaining of ~10 years**[1,2]
- **Large portion rented to governments**[1]
- **Occupancy rate**[3] **above market at 89%**[1]
- **Lower risk profile via unlevered ownership**[1]
- **89% of investment properties are in Canada**

Investment properties by property type	
Office	73%
Retail	7%
Industrial	11%
Land	3%
Multi-residential	5%

COMBINED PORTFOLIOS



$1.1B MORTGAGES

- **Disciplined underwriting process**
- **52% of mortgages are insured**
- **92% of mortgages are in Canada**

Mortgage portfolio by property type	
Office	7%
Retail	9%
Industrial	9%
Land	—%
Multi-residential	75%

Data as at June 30, 2026

The figures do not always add up exactly due to rounding differences. [1] Applies to investment properties as per financial statements. [2] Weighted average lease term. [3] Occupancy rate on investment properties is calculated by dividing the total number of square feet rented by the total number of square feet in the Company's real estate portfolio. Land and real estate properties intended for redevelopment are excluded from the calculation.

OUR SUSTAINABILITY JOURNEY

2007

CDP

2008

Inspired by Imagine Canada principles to donate 1% of net profits

2018

"Environment" component added in philanthropy

2019

Signatory of:
PRI Principles for Responsible Investment

2020

- 1st Sustainable Development Policy
- Development of climate strategy 1.0
- Rollout of FLEXIBLE Working Model

SUSTAINABLE DEVELOPMENT GOALS
SASB
TCFD Task Force on Climate-Related Financial Disclosures

2021

- 1st Responsible Investment Policy
- 1st Proxy Voting Policy

2022

- 1st Sustainability Bond Framework
- 1st Sustainability Bond Issuance
- Publication of our Climate Change Position Statement
- Publication of Equity, Diversity and Inclusion Program

PAIR COMMITTED Partnership Accreditation in Indigenous Relations

2023

- 1st materiality analysis
- Rollout of climate strategy 2.0
- Responsible Investment and Sustainability Policies 2.0
- 1st voluntary self-identification campaign of our talent

2024

- Establishment of the Sustainability and Risk Management Executive Committees
- Advancement our climate risk management framework

2025

- Sustainable investing strategy update
- Internal climate risk scenario analysis covering invested assets and property insurance business
- Revised Risk Appetite and Tolerance Statement to ensure alignment with our climate transition commitments

SUSTAINABILITY HIGHLIGHTS

ENVIRONMENT

6.58% reduction[1] in the carbon intensity of our Canadian real estate holdings

28% reduction[2] in the carbon intensity of our public corporate bond portfolio

68% of the total surface area of our Canadian real estate portfolio were subject to feasibility studies for decarbonization

Monitoring of carbon intensity, enabling investment teams to track our decarbonization progress in real time

SOCIAL

Evolution of the iA Flexible Working Model to foster collaboration: minimum office presence expectation of two days per month for employees and four days per month for managers

Silver level of Women in Governance Parity Certification in Canada and Bronze level in the United States

80.6% of our employees in Canada[3] completed our voluntary self-identification campaign

Donations of **$11.4M CAD** to over 600 charities

GOVERNANCE

Implementation of climate risk integration within the integrated risk management framework, including risk appetite and risk tolerance

Training for directors on updates regarding climate and regulatory issues

Strengthening governance of responsible artificial intelligence

10th place out of 206 in *The Globe and Mail's Board Games* ranking of the corporate governance practices of Canada's largest companies listed on the TSX

Data as at December 31, 2025. [1] Target is 60% reduction in GHG emission intensity from our Canadian real estate holdings by 2035 from 2022 baseline. [2] Target is 40% reduction in carbon intensity of our public corporate bond portfolio by 2035 from 2022 baseline. [3] Excluding some subsidiaries for which the data was not available as at December 31, 2025.

The *2025 Sustainability Report* and *2025 Climate Change Performance Report* are available on our website at ia.ca/sustainability

CREDIT RATINGS

The company and its subsidiaries receive credit ratings from three independent rating agencies: Standard & Poor's, DBRS and A.M. Best. These ratings, presented in the table below, confirm the financial strength of the company and its subsidiaries and their ability to meet their commitments to policyholders and creditors.

Credit rating agency	iA Financial Corporation Inc. Issuer rating	Industrial Alliance Insurance and Financial Services Inc. Financial strength	Outlook
Standard & Poor's	A	AA-	Stable
DBRS Morningstar	A	AA (low)	Stable
A.M. Best	N/A	A+ (Superior)	Stable

ACRONYMS

Acronym	Term	Additional information
ACL	Allowance for credit losses	Amount defined by IFRS 9 that adjusts the carrying amount of an asset for estimated future credit losses.
AMF	Autorité des marchés financiers	Body mandated by the Government of Quebec to regulate Quebec insurers, including Industrial Alliance Insurance and Financial Services Inc.
ASO	Administrative services only	An ASO contract refers to a service contract, which is a contract that does not contain any significant insurance risk and no financial risk and for which the Company offers administrative services.
AUA	Assets under administration	Non-IFRS measure. All assets with respect to which the Company acts only as an intermediary between a client and an external fund manager.
AUM	Assets under management	Non-IFRS measure. All assets with respect to which the Company establishes a contract with a client and makes investment decisions for amounts deposited in this contract.
BVPS	Book value per common share	A financial measure calculated by dividing the common shareholders' equity, which represents the total equity less other equity instruments, by the number of common shares outstanding at the end of the period.
CAGR	Compound annual growth rate	The average annual growth rate of a metric over a specified period of time longer than one year.
CARLI	Capital adequacy requirements for life and health insurance	Capital adequacy guideline of the Autorité des marchés financiers applicable to Quebec life and health insurers, including Industrial Alliance Insurance and Financial Services Inc.
CSM	Contractual service margin	Portion of the insurance contract liability established at issuance of a contract to offset new business profit at issue and to defer it over the life of the contract as services are provided.
DOE	Drivers of earnings	Analysis that presents earnings broken down by key drivers.
DRIP	Dividend reinvestment and share purchase plan	-
EPS	Earnings per common share	A measure of the Company's profitability, calculated by dividing the consolidated net income attributed to common shareholders by the weighted average number of outstanding common shares for the period, excluding common shares held in treasury.
FCF	Fulfillment cash flows	The sum of the estimates of present value of future cash flows and the risk adjustment for non-financial risk (RA).
FVPL	Fair value through profit or loss	Classification of financial instruments defined by IFRS 9 where changes in fair value of the financial instruments are recorded through profit or loss (not in other comprehensive income).
GAAP	Generally accepted accounting principles	-
GMM	General measurement model	One of the three measurement models under IFRS 17. The GMM is the measurement model by default.
IAS	International Accounting Standards	Set of accounting standards mandatory for Canadian publicly owned companies.
IASB	International Accounting Standards Board	Body responsible for the development and publication of IFRS and IAS accounting standards.

ACRONYMS (cont.)

Acronym	Term	Additional information
IFRS	International Financial Reporting Standards	Set of international rules, standards and procedures accountants use to prepare financial statements, which are mandatory for Canadian publicly owned companies.
MD&A	Management's Discussion and Analysis	–
NCIB	Normal course issuer bid	–
NFI	Non-fixed income	Asset class, notably including public and private equity exposures, investment properties and infrastructure investments.
P&C	Property and casualty	Broad type of insurance coverage that includes auto and home insurance, warranties, etc.
P&L	Profits and losses	Refers to the net income in an accounting income statement.
PAA	Premium allocation approach	One of the three measurement models under IFRS 17. The PAA is a simplified model allowed for short-term contracts.
QoQ	Quarter-over-quarter	Analysis which compares the result of a quarter versus the previous quarter.
QTD	Quarter-to-date	Last completed quarter.
RA	Risk adjustment for non-financial risk (or risk adjustment)	Portion of the insurance contract liability which represents the compensation an entity requires for bearing the uncertainty about the amount and timing of the cash flows that arises from non-financial risk as the entity fulfills insurance contracts.
ROE	Return on common shareholders' equity	Non-IFRS measure. A ratio, expressed as a percentage, obtained by dividing the consolidated net income available to common shareholders by the average common shareholders' equity for the period.
TPM	Total portfolio management	Asset portfolio management approach where assets backing liabilities of multiple lines of business are managed without segmentation.
VFA	Variable fee approach	One of the three measurement models under IFRS 17. The VFA applies to contracts with significant investment-related pass-through elements.
YoY	Year-over-year	Analysis which compares the result of a specific period with the same period in the previous year.
YTD	Year-to-date	Sum of the completed quarters of the calendar year.
–	Estimates of present value of future cash flows (or current estimate)	Portion of the insurance contract liability which represents an explicit, unbiased and probability-weighted estimate (i.e., expected value) of the present value of the future cash flows that will arise as the insurer fulfills its insurance contract obligations.
–	Deposits	Deposits refer to amounts of money received from clients under a mutual fund contract or an investment contract.
–	Initial recognition	Refers to the accounting of a contract at issuance.
–	Insurance contract	Contracts that contain a significant insurance risk. The Company has classified most of its contracts as insurance contracts.
–	Investment contract	Contracts that contain a financial risk and which do not include a significant insurance risk.
–	Loss component	For onerous contracts at initial recognition, a loss is recognized in earnings and a loss component (notional amount) is established. After initial recognition, the loss component is tracked and disclosed.
–	Onerous contract	An insurance contract is onerous at initial recognition if fulfillment cash flows measured (including acquisition expenses) represent a net outflow (i.e., loss) at initial recognition.
–	Service contract	Contracts that do not contain any significant insurance risk and no financial risk and for which the Company offers administrative services. ASO contracts fall into this category.

FORWARD-LOOKING STATEMENTS

This document may contain statements that are predictive or otherwise forward-looking in nature, that depend upon or refer to future events or conditions, or that include words such as “may”, “will”, “could”, “should”, “would”, “suspect”, “expect”, “anticipate”, “intend”, “plan”, “believe”, “estimate”, and “continue” (or the negative thereof), as well as words such as “financial targets”, “objective”, “goal”, “guidance”, “outlook” and “forecast”, or other similar words or expressions. Such statements constitute forward-looking statements within the meaning of securities laws. In this document, forward-looking statements include, but are not limited to, information concerning possible or future operating results, strategies and financial and operational outlooks. These statements are not historical facts; they represent only expectations, estimates and projections regarding future events and are subject to change.

Although iA Financial Group believes that the expectations reflected in such forward-looking statements are reasonable, such statements involve risks and uncertainties, and undue reliance should not be placed on such statements. In addition, certain material factors or assumptions are applied in making forward-looking statements, and actual results may differ materially from those expressed or implied in such statements.

- Material factors and risks that could cause actual results to differ materially from expectations include, but are not limited to: general business and economic conditions; level of competition and consolidation and ability to adapt products and services to market or customer changes; information technology, data protection, governance and management, including privacy breach, and information security risks, including cyber risks; level of inflation; performance and volatility of equity markets; interest rate fluctuations; hedging strategy risks; accuracy of information received from counterparties and the ability of counterparties to meet their obligations; unexpected changes in pricing or reserving assumptions; iA Financial Group liquidity risk, including the availability of funding to meet financial liabilities at expected maturity dates; mismanagement or dependence on third-party relationships in a supply chain context; ability to attract, develop and retain key employees; risk of inappropriate design, implementation or use of complex models, including artificial intelligence; fraud risk; changes in laws and regulations, including tax laws; contractual and legal disputes; actions by regulatory authorities that may affect the business or operations of iA Financial Group or its business partners; changes made to capital and liquidity guidelines (or variations or withdrawals in respect of anticipated changes); risks associated with the regional or global political and social environment; geopolitical and trade uncertainty; climate-related risks including extreme weather events or longer-term climate changes and the transition to a low-carbon economy; iA Financial Group’s ability to meet stakeholder expectations on environmental, social and governance matters; the occurrence of natural or man-made disasters, international conflicts, pandemic diseases (such as the COVID-19 pandemic) and acts of terrorism; and downgrades in the financial strength or credit ratings of iA Financial Group or its subsidiaries.
- Material factors and assumptions used in the preparation of financial outlooks include, but are not limited to: accuracy of estimates, assumptions and judgments under applicable accounting policies, and no material change in accounting standards and policies applicable to the Company; no material variation in interest rates; no significant changes to the Company’s effective tax rate; no material changes in the level of the Company’s regulatory capital requirements; availability of options for deployment of excess capital; credit experience, mortality, morbidity, longevity and policyholder behaviour being in line with actuarial experience studies; investment returns being in line with the Company’s expectations and consistent with historical trends; different business growth rates per business unit; no unexpected changes in the economic, competitive, insurance, legal or regulatory environment or actions by regulatory authorities that could have a material impact on the business or operations of iA Financial Group or its business partners; no unexpected change in the number of shares outstanding; and the non-materialization of risks or other factors mentioned or discussed elsewhere in this document or found in the “Risk Management” section of the Company’s Management’s Discussion and Analysis for 2025 that could influence the Company’s performance or results.

Ongoing geopolitical tensions, including war in Ukraine and the Middle East, and escalating trade tensions between the U.S. and Canada, including tariffs, continue to disrupt supply chains and raise costs, contributing to economic uncertainty. Global equity markets could face increased volatility due to ongoing tariff risks, evolving interest rate expectations and general uncertainty. These factors may reduce consumer and investor confidence, increase financial instability and constrain growth prospects.

Additional information about the material factors that could cause actual results to differ materially from expectations and about material factors or assumptions applied in making forward-looking statements may be found in the “Risk Management” section of the Management’s Discussion and Analysis for 2025, the “Management of Financial Risks Associated with Financial Instruments and Insurance Contracts” note to the audited consolidated financial statements for the year ended December 31, 2025, and elsewhere in iA Financial Group’s filings with the Canadian Securities Administrators, which are available for review at sedarplus.ca.

The forward-looking statements and outlooks in this document reflect iA Financial Group’s expectations as of the date of this document. iA Financial Group does not undertake to update or release any revisions to these forward-looking statements to reflect events or circumstances after the date of this document or to reflect the occurrence of unanticipated events, except as required by law.

Forward-looking statements are presented in this document for the purpose of assisting investors and others in understanding certain key elements of the Company’s expected financial results, as well as the Company’s objectives, strategic priorities and business outlook, and in obtaining a better understanding of the Company’s anticipated operating environment. Readers are cautioned that such information may not be appropriate for other purposes.

NON-IFRS AND ADDITIONAL FINANCIAL MEASURES

iA Financial Corporation reports its financial results and statements in accordance with IFRS® Accounting Standards. The Company also publishes certain financial measures or ratios that are not presented in accordance with IFRS. The Company uses non-IFRS and other financial measures when evaluating its results and measuring its performance. The Company believes that such measures provide additional information to better understand its financial results and assess its growth and earnings potential, and that they facilitate comparison of the quarterly and full-year results of the Company's ongoing operations. Since such non-IFRS and other financial measures do not have standardized definitions and meaning, they may differ from similar measures used by other institutions and should not be viewed as an alternative to measures of financial performance, financial position or cash flow determined in accordance with IFRS. The Company strongly encourages investors to review its financial statements and other publicly filed reports in their entirety and not to rely on any single financial measure.

Non-IFRS financial measures include core earnings (losses).

Non-IFRS ratios include core earnings per common share (core EPS); core return on common shareholders' equity (core ROE); core effective tax rate; core dividend payout ratio; and financial leverage ratio.

Supplementary financial measures include return on common shareholders' equity (ROE); components of the CSM movement analysis (organic CSM movement, impact of new insurance business, organic financial growth, insurance experience gains [losses], impact of changes in assumptions and management actions, impact of markets, currency impact); components of the drivers of earnings (in respect of both net income attributed to common shareholders and core earnings); assets under management; assets under administration; capital available for deployment; dividend payout ratio; organic capital generation (net of dividends); sales; net premiums; and premium equivalents and deposits.

For relevant information about non-IFRS measures, see the "Non-IFRS and Additional Financial Measures" section in the Management's Discussion and Analysis (MD&A) for the period ending June 30, 2026, which is hereby incorporated by reference and is available for review on SEDAR+ at sedarplus.ca or on iA Financial Group's website at ia.ca.

A reconciliation of net income attributed to common shareholders to core earnings by business segment is included below. For a reconciliation on a consolidated basis, see the "Reconciliation of Net Income Attributed to Common Shareholders and Core Earnings" section above.

In this presentation, items marked with the † symbol are non-IFRS financial measures and items marked with the †† symbol are non-IFRS ratios.

INVESTOR RELATIONS

Contact

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Tel.: 418-684-5000, ext. 103281
VP-Investor-Relations@ia.ca

Next Reporting Dates

Q3/2026 – November 9, 2026 after market close	Conference call on November 10, 2026
Q4/2026 – February 16, 2027 after market close	Conference call on February 17, 2027
Q1/2027 – May 4, 2027 after market close	Conference call on May 5, 2027
Q2/2027 – August 3, 2027 after market close	Conference call on August 4, 2027
Q3/2027 – November 9, 2027 after market close	Conference call on November 10, 2027

For information on our earnings releases, conference calls and related disclosure documents, consult the Investor Relations section of our website at ia.ca.

No offer or solicitation to purchase

This presentation does not, and is not intended to, constitute or form part of, and should not be construed as, an offer or invitation for the sale or purchase of, or a solicitation of an offer to purchase, subscribe for or otherwise acquire, any securities, businesses and/or assets of any entity, nor shall it or any part of it be relied upon in connection with or act as any inducement to enter into any contract or commitment or investment decision whatsoever.

FOOTNOTES

Slide 5

[1] Consolidated net income attributed to common shareholders divided by the average common shareholders' equity for the period. Return on common shareholders' equity is a supplementary financial measure. Refer to the "Non-IFRS and Additional Financial Measures" section in this document and in the Q2/2026 Management's Discussion and Analysis for more information.

[2] Net premiums, premium equivalents and deposits, assets under management (AUM), assets under administration (AUA), capital available for deployment and organic capital generation represent supplementary financial measures. Refer to the "Non-IFRS and Additional Financial Measures" section in this document and in the Q2/2026 MD&A for more information.

[3] Represents net premiums, premium equivalents and deposits.

[4] At June 30, 2026.

[5] The solvency ratio is calculated in accordance with the Capital Adequacy Requirements Guideline - Life and Health Insurance (CARLI) mandated by the Autorité des marchés financiers du Québec (AMF). This financial measure is exempt from certain requirements of regulation 52-112 respecting Non-GAAP and Other Financial Measures Disclosure according to AMF Blanket Order No. 2021-PDG-0065. Refer to the "Non-IFRS and Additional Financial Measures" section in this document and the Q2/2026 MD&A for more information.

[6] Book value per common share is calculated by dividing the common shareholders' equity, which represents the total equity less other equity instruments, by the number of common shares outstanding at the end of the period.

Slide 9

[1] Within the meaning of applicable securities laws, such financial target constitutes a "financial outlook" and "forward-looking information". Please refer to slide 20 "Financial targets" for additional information.

[2] CAGR since IPO as at June 30, 2026. IPO on February 3, 2000.

[3] First disclosed book value as a public company, at March 31, 2000.

[4] The Company's dividend and distribution policy is subject to change, and dividends and distributions are declared or made at the discretion of the Board of Directors.

[5] On May 5, 2026, with the approval of the Toronto Stock Exchange and the Autorité des marchés financiers, the Board of Directors authorized the Company to amend its current normal course issuer bid in order to increase the maximum number of common shares that may be repurchased for cancellation thereunder from 4,607,178 common shares, representing approximately 5% of the Company's 92,143,563 common shares issued and outstanding as at October 31, 2025, to 7,371,485 common shares, representing approximately 8% of the 92,035,190 common shares that constituted the Company's public float as at October 31, 2025. No other terms of the normal course issuer bid have been amended.

Slide 16

[1] First disclosure of the core earnings metric in 2015; graph data presented as initially disclosed under prevailing accounting standards.

[2] Within the meaning of applicable securities laws, such financial target constitutes a "financial outlook" and "forward-looking information". Please refer to slide 20 "Financial targets" for additional information.

Slide 17

[1] Within the meaning of applicable securities laws, such financial target constitutes a "financial outlook" and "forward-looking information". Please refer to slide 20 "Financial targets" for additional information.

[2] Market guidance assumes no incremental impact from acquisitions, or from share repurchases in excess of 50% of target organic capital generated.

FOOTNOTES (cont.)

Slide 18

[1] Presented on a trailing-12-month basis; graph data presented as initially disclosed under prevailing accounting standards; ROE prior to 2023 has not been restated for IFRS 17 and IFRS 9.
[2] First disclosure of the core earnings† metric in 2015; core ROE†† for 2022 and after reflects new definition.
[3] Consolidated net income attributed to common shareholders divided by the average common shareholders' equity for the period.
[4] Within the meaning of applicable securities laws, such financial target constitutes a "financial outlook" and "forward-looking information". Please refer to slide 20 "Financial targets" for additional information.

Slide 20

[1] Within the meaning of applicable securities laws, such financial targets constitute "financial outlooks" and "forward-looking information". The purpose of these financial targets is to provide a description of management's expectations regarding iA Financial Group's annual and medium-term financial performance and may not be appropriate for other purposes. Actual results could vary materially as a result of numerous factors, including the risk factors referenced herein. Certain material assumptions relating to financial targets provided herein and other related financial and operating targets are described in this document. They are also described in the News Release Financial for Q2/2026 available on iA Financial Group's website at ia.ca, under About iA, in the Investor Relations section.

[2] The Company's dividend and distribution policy is subject to change, and dividends and distributions are declared or made at the discretion of the Board of Directors.

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[1] According to the latest Canadian data published by LIMRA.
[2] According to the latest industry data from Investor Economics.
[3] In Q2-2025, the 2024 and 2023 Assets under Administration figures have been adjusted to reflect refinements in consolidation adjustment between the Company and one of its subsidiaries.

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[1] American-Amicable concluded on July 20, 2010, DAC acquisition concluded on Jan. 18, 2018, IAS acquisition concluded on May 22, 2020, Vericity acquisition concluded on June 28, 2024 and Prosperity on August 7, 2024.

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[1] Management estimates based on industry data as of June 30, 2026.
[2] Calculated as a percentage of Q2/2026 revenue.

FOOTNOTES (cont.)

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[1] Within the meaning of applicable securities laws, such financial target constitutes a “financial outlook” and “forward-looking information”. Please refer to slide 20 "Financial targets" for additional information.
[2] Dividend to common shareholders.
[3] Excluding organic CSM and RA growth for segregated funds.

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[1] Within the meaning of applicable securities laws, the core other expense target constitutes a “financial outlook” and “forward-looking information”. See the “Forward-Looking Statements” slide. The purpose of these financial targets is to provide a description of management’s expectations regarding iA Financial Group’s annual and medium-term financial performance and may not be appropriate for other purposes. Actual results could vary materially as a result of numerous factors, including the risk factors referenced herein. Certain material assumptions relating to financial targets provided herein and other related financial and operating targets are described in this document. They are also described in the News Release Financial for Q2/2026 available on iA Financial Group’s website at ia.ca, under About iA, in the Investor Relations section.

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[1] According to the latest Canadian data published by LIMRA.
[2] According to the latest industry data from Investor Economics.
[3] According to most recent industry data.

iA Financial Group